

Senate Bill Number SP18 SB004

A Bill to Amend the ASLC Constitution

Be it enacted by the Senate of the Associated Students of Lewis & Clark here assembled that:

Section 1: Create Article VIII — Financial Holdings

1. Provisions

- a. By May 31, 2018, a one-time donation of \$62,500 shall be made to the Counseling Service of Lewis & Clark for the purpose of funding a .75 FTE therapist position and reintroducing a part-time dietitian service
- b. The funds remaining within the current 4300 Account, totaling \$112,008, shall be transferred into a high-yield savings account (hereafter: Senate Project Fund)

2. Purpose

- a. This section contains the details and guidelines for the maintenance, allocation, and expenditure of ASLC-controlled financial holdings

3. The Senate Project Fund

- a. The Senate Project Fund is comprised of Student Body Fee money allocated by the Student Organizations Committee left unused by student organizations at the end of any given academic year
- b. Shall be monitored by the Treasurer
- c. Shall be allocated by the Senate

4. Allotment of the Senate Project Fund

- a. Upon the commencement of each academic year, 5% of the total amount within the fund (hereafter: Yearly Return) will be withdrawn and moved into an account freely accessible by the Senate
- b. Alongside the Yearly Return, all unused student organization funds from the previous academic year (hereafter: Yearly Rollover) will be deposited into the same account
- c. The sum of the Yearly Rollover and Yearly Return shall be allocated by the Senate under the following guidelines
 - i. A minimum of 40% shall be donated to Pios 4 Pios
 - ii. A minimum of 30% shall be returned to the Senate Project Fund
 - iii. The remaining percentage shall be distributed as the Senate sees fit
 1. Funds allocated by the Senate shall embody the mission of the group, upholding transparency, democratic representation, and diversity
 2. Funds allocated shall be directed toward projects that benefit the student body to the greatest degree

Introduced on April 19th, 2018 by Jeremiah Koshy '21, Mikah Bertelmann '21, Sarit Cahana '20, Helen Hitz '21, Quinn Vinlove '21, Hannah Posey-Scholl '20

Adopted on _____

Signed on __/__/____ by _____

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3. Funds shall not be allocated to student organizations or clubs of Lewis & Clark, recognized or otherwise, or any individuals seeking funding a specific project
 4. Funds shall not serve as a grant program for student organizations or clubs of Lewis & Clark, recognized or otherwise, or any individuals seeking funding a specific project
 5. Funds shall not be used as stipends to pay any position within ASLC or any position within student organizations or clubs of Lewis & Clark, recognized or otherwise, or any individuals within Lewis & Clark or outside the institution
 6. Funds may not be allocated outside of Lewis & Clark
 - iv. Funds may be allocated with a three-quarters (3/4) super-majority vote within the Senate
 - v. This allotment process shall be completed before the final Senate meeting of any given academic year
5. Emergency Use of The Senate Project Fund
- a. The entirety of the Senate Project Fund may be made freely accessible to the Senate under limited emergency situations, including
 - i. Under-enrollment of students within the College of Arts & Sciences resulting in an over-allocation of Student Body Fee money by the Student Organizations Committee
 - ii. A budget deficit within the ASLC Operations Account resulting in an inability to pay stipended positions as specified by the Constitution
 - iii. Emergency expenditure of funds may be allocated with a two-thirds (2/3) majority within the Senate
 - b. Upon emergency expenditure of any amount within The Senate Project Fund, an internal review encompassing the entirety of ASLC shall occur in order to prevent similar errors from occurring in the future
 - i. This internal review shall be conducted by the Auditor, with assistance from the Treasurer
 - ii. At the conclusion of the review process, a report summarizing the events that occurred, including the actions of institutional bodies and ASLC, shall be uploaded to the ASLC website by the Auditor and circulated to all students of the College of Arts & Sciences by the President
 - c. Extenuating circumstances not listed above in which a nine-tenths (9/10) super-majority can be reached within the Senate may warrant an emergency expenditure of funds

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- 1 **Section 2: Section 1, Clause 1 shall expire on June 1, 2018**
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3 **Section 3: Remunerate all articles and clauses within the Constitution in accordance with**
4 **this bill**
5
6 **Section 4: This bill shall take effect immediately.**

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